

### ABSTRACT

A method and system for beneficiaries of benefits not directly assignable, such as Social Security benefits, to receive lump sum payments, such as loans or advances for these benefits. An analysis is made as to a lump sum amount payable to the participant beneficiary, based on such factors as the amount of the benefit, health and credit history of the participant, participant marital status, current benefit amounts, and anticipated cost of living adjustments to the benefit. Once approved for a lump sum, the participant opens an account in a preselected financial institution, to which the benefits are directed. On a periodic basis, pursuant to participant authorization, the account is swept of funds, which are transferred to a second account not held by the participant, for payment to lenders, service providers, and others entitled to funds. The participant is paid a lump sum in exchange for the directed stream of payments.